

Incentivizing Private Investment in EV Charging

Joint Study Committee on the
Electrification of Transportation

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3. The rate and fee structure the power company charges for electricity is not tenable for EV charging

Monopoly

vs.

Free Market with Multiple Competitors

**Allow for the resale of electricity
by the kilowatt hour, not based
on time.**

Prohibit the use of ratepayer funds from a regulated monopoly from competing with the private sector – by requiring EV charging to be a separate subsidiary.

Require that power companies in the EV charging business operate under the same rates, terms and conditions as private retailers.

Expand EV charging network

Retailers aren't afraid of competition and are **not seeking special treatment**; Public utilities and private retailers should have the **same rates, terms and conditions**

This will **encourage private investment** in EV chargers, reducing the need for tax dollars and ratepayer money

Results in the **efficient and timely expansion** of the EV charging network

